CHAI
Comprehensive Housing Assistance, Inc.
STRONG COMMUNITIES FOR LIFE

COMMUNITY INVESTMENT TAX CREDIT (CITC)

Fact Sheet for Contributors

PROGRAM SUMMARY

The Community Investment Tax Credit (CITC) program supports nonprofits by offering state tax credit allocations that encourage contributions from individuals and businesses. These contributions have a direct impact on community projects and essential services.

THE BENEFIT

Community Investment Tax Credits (CITC) can simultaneously reduce your tax liability AND support CHAI's operations. The CITC allows you to double the impact of your gift to CHAI. Donors who make a contribution of $500 or more directly to CHAI can receive a credit on your Maryland state tax return equal to 50% of the value of the donation.

ELIGIBILITY

- Individuals having a personal tax liability in the State of Maryland.
- Entities that conduct business in Maryland and are subject to state income tax.

QUESTIONS?

For more information, please contact Rachel Ruben: rruben@chaibaltimore.org

HOW IT WORKS

For example, a gift of $1,000 could result in a $500 credit towards your Maryland state tax liability:

$1,000 — You contribute $1,000 to CHAI.

$500 — A $500 Community Investment Tax Credit reduces your Maryland State tax liability.

$500 — The net cost of your $1,000 contribution to CHAI is $500.

If you itemize, you might be able to claim the entire contribution as a federal charitable deduction. Please consult your tax advisor to learn how CITC can benefit you.